



**UTKAL SOAP
PRODUCTS LIMITED**

**THIRTY NINTH
ANNUAL REPORT 2011-2012**

Thirty Ninth
Annual Report & Accounts 2011-2012

UTKAL SOAP PRODUCTS LTD.

DIRECTORS : AKASH TANTIA
P. CHHOTARIA
P. K. SUREKA

AUDITORS : M/S. S. K. SONI & CO.
Chartered Accountants
36, Strand Road,
Kolkata-700 001

BANK : HDFC BANK

REGISTERED OFFICE : 5 & 6, FANCY LANE, 8TH FLOOR
KOLKATA-700 001

UTKAL SOAP PRODUCTS LIMITED

DIRECTORS' REPORT

TO THE SHAREHOLDERS,

Your Directors have pleasure in presenting their report and the Accounts of the Company for the financial year ended 31st March, 2012.

FINANCIAL RESULTS :

	Rs.
Profit of the Company after Provisions	48,922
Less : Balance brought forward from last year	<u>18,68,844</u>
Balance carried over to Balance Sheet	<u>19,17,766</u>

OPERATIONS :

New Manufacturing and trading activities are being explored. The surplus funds however are deployed till such time further business activities are located.

OBSERVATION ON AUDIT REPORT :

The observation of the Auditors and Notes on Accounts are self explanatory and in our opinion do not require any further clarification.

DIVIDEND :

Due to insufficient profit the Board has decided not to declare any Dividend during the Financial Year.

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to Sub-section 2AA of Section 217 of the Companies Act, 1956 the Board of Directors hereby state and confirm that :-

- I. In the preparation of Annual Accounts, the applicable accounting standards had been followed.
- II. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period.
- III. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The Directors had prepared the annual accounts on a going concern basis.

UTKAL SOAP PRODUCTS LIMITED

DIRECTORS' REPORT (Contd.)

COMPLIANCE CERTIFICATE :

The Company has obtained Compliance Certificate from a practicing Company Secretary U/s. 383A of the Companies Amendment Act, 2000 for compliance of provisions of the Companies Act, 1956. And the same is annexed herewith as a part of this report.

DIRECTORS :

Sri Akash Tantia retires at the ensuing Annual General Meeting and is eligible for re-election.

DEPOSITS :

The Company has not taken any deposits from the public U/s. 58A of the Companies Act, 1956.

LISTING :

The Company's Securities have listed at The Calcutta Stock Exchange Association Ltd.

AUDITORS :

M/s. S. K. Soni & Co., Chartered Accountants, the Auditors of the Company, retires at the ensuing Annual General Meeting of the Company and are eligible for re-appointment.

PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956 :

None of the employees of your Company are in receipt of the remuneration requiring disclosures pursuant to the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, hence no such particulars are annexed.

PARTICULARS OF OBSERVATION OF ENERGY, TECHNOLOGY AND ABSORPTION :

Since the Company is not carrying any manufacturing activities, therefore the details required for above is not applicable.

FOREIGN EXCHANGE EARNING :

(Previous Year Nil) (Present Year Nil)

Place : Kolkata
Dated : 10th August, 2012

AKASH TANTIA | Directors
P. K. SUREKA

