

UTKAL SOAP PRODUCTS LIMITED

Date: 11-11-2016

To,
The Calcutta Stock Exchange Limited
Listing Department,
7, Lyons Range,
Kolkata - 700001

To,
Head- Listing & Compliance
**Metropolitan Stock Exchange of India
Ltd. (MSEI)**
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Ref: Utkal Soap Products Limited (Scrip Code CSE- 501270/ MSEI symbol -UTKALSOAP)

Sub: Compliance with Regulation 33 as per SEBI Listing regulation 2015 (Listing Obligations and Disclosures Requirements)-Quarterly & half yearly Result & Limited Review Report for 30th September, 2016.

Dear Sir,

Enclosed please find Unaudited Financial Results and Limited Review Report for the Quarter ending 30th September, 2016.

Kindly acknowledge the receipt, and please take the same on record.

Thanking you,

For UTKAL SOAP PRODUCTS LIMITED



PARESH BHANUSHALI

(Director)

DIN:- 00205142

Regd. Off.: MMS Chambers, 4A Council House Street, Kolkata-700 001, India

Phone: 033-2248 0210 • Fax : 033-2248 7018

Corp. Off.: 608-611, Marathon Max, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400 080.

Phone: 022-2592 9310 E-Mail: utkalsoap@gmail.com

CIN NO.: L51909WB1973PLC028878



P KHETAN & CO
Chartered Accountants

19B B B Ganguly Street
Room No. 5, 2nd Floor
Kolkata – 700012
Phone- 033-40734009
Mobile- 9883093350
e-mail- khetanpk@gmail.com

Review Report to:

The Board of Directors,

Utkal Soap Products Limited
MMS Chambers
4A, Council House Street,
1st Floor, Kolkata - 700001

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Utkal Soap Products Limited** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Khetan & Co
Chartered Accountant

Pankaj Khetan

(Pankaj Kumar Khetan)

Partner

M.No- 066080

Firm Reg. No- 327386E

Place- Kolkata

Date- 11/11/2016



ANNEXURE I

Part I

₹ in Lakhs

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for Previous Year ended 30.09.2015	Year to date figures for the previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	7.38	-	13.35	32.31
Total income from Operations (net)	-	-	7.38	-	13.35	32.31
2. Expenses						
(a) Cost of Materials consumed	-	0.06	-	0.06	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	35.20	10.61	2.02	45.81	3.70	8.05
(e) Depreciation and amortisation expense	-	-	-	-	-	0.13
(f) Rent Paid	13.35	4.73	-	18.08	-	7.45
(g) Brokerage & Commission	-	2.85	-	2.85	-	-
(h) Processing Fess related to Share Listing/Delisting	1.05	4.01	-	5.06	-	-
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.08	4.22	1.74	12.30	4.17	8.37
Total Expenses	57.68	26.47	3.76	84.15	7.87	24.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(57.68)	(26.47)	3.62	(84.15)	5.48	8.31
4. Other Income	6.77	6.75	-	13.52	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(50.91)	(19.72)	3.62	(70.63)	5.48	8.31
6. Finance Costs	3.06	2.03	-	5.09	-	4.64
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(53.97)	(21.74)	3.62	(75.72)	5.48	3.67
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(53.97)	(21.74)	3.62	(75.72)	5.48	3.67
10. Tax expense						
a) Current Tax	-	-	-	-	-	0.91
b) Deferred Tax	-	-	-	-	-	0.02
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(53.97)	(21.74)	3.62	(75.72)	5.48	2.74
12. Extraordinary items (net of tax expense ₹1 Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(53.97)	(21.74)	3.62	(75.72)	5.48	2.74
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(53.97)	(21.74)	3.62	(75.72)	5.48	2.74
17. Paid-up equity share capital (Face Value of the Share ₹10/-)	225.00	225.00	224.99	225.00	224.99	225.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	138.71
19.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(2.40)	(0.97)	0.16	(3.37)	0.24	0.12
(b) Diluted	(2.40)	(0.97)	0.16	(3.37)	0.24	0.12
19.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) :						
(a) Basic	(2.40)	(0.97)	0.16	(3.37)	0.24	0.12
(b) Diluted	(2.40)	(0.97)	0.16	(3.37)	0.24	0.12

See accompanying note to the Financial Results

* Applicable in the case of consolidated results.

Note:

- The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 11.11.2016
- Previous period figures have been regrouped or rearranged, wherever necessary.
- The above results for the quarter and Half year ended 30th September, 2016 are subject to 'Unaudited Report' by statutory auditor of the Company as per listing agreement entered with stock exchange.
- Segment Reporting as required by AS - 17 is not applicable as the Company operator in one single primary business segment i.e Sale and Service of Information Technology and related products

For Utkal Soap Products Limited

Paresh Bhanushali
(Director)
DIN: 00205142

Paresh



Date: 11.11.2016
Place: Mumbai

Statement of Assets and Liabilities for Companies (Other than Banks)

₹ in Lakh

Standalone Statement of Assets and Liabilities Particulars	As at (Current half year end / Year end) 30.09.2016	As at (Previous year end) 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	225.00	225.00
(b) Reserves and surplus	63.05	138.77
(c) Money received against share warrants		
Sub-total - Shareholders' funds	288.05	363.77
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	0.02	0.02
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	0.02	0.02
5. Current liabilities		
(a) Short-term borrowings	333.92	262.42
(b) Trade payables	9.65	-
(c) Other current liabilities	11.50	2.31
(d) Short-term provisions	4.35	1.11
Sub-total - Current liabilities	359.42	265.85
TOTAL - EQUITY AND LIABILITIES	647.49	629.64
B ASSETS		
1. Non-current assets		
(a) Fixed assets	25.87	3.87
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	25.87	3.87
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	5.91
(d) Cash and cash equivalents	382.11	533.00
(e) Short-term loans and advances	227.16	65.10
(f) Other current assets	12.35	21.77
Sub-total - Current assets	621.62	625.77
TOTAL - ASSETS	647.49	629.64

*Applicable in the case of consolidated statement of assets and Liabilities

For Utkal Soap Products Limited

Paresh
Paresh Bhanushali
(Director)
DIN: 00205142



Date: 11.11.2016
Place: Mumbai