



P KHETAN & CO
Chartered Accountants

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Review Report to:

The Board of Directors,

Utkal Soap Products Limited
4A, Council House Street,
1st Floor, Kolkata - 700001

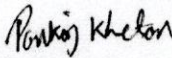
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Utkal Soap Products Limited ("the company") for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Khetan & Co
Chartered Accountant


(Pankaj Kumar Khetan)
Partner
M.No- 066080
Firm Reg. No- 327386E
Place- Kolkata
Date- 13.02.2016



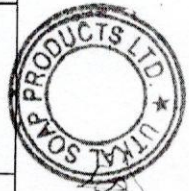
ANNEXURE I
Format for submission of Unaudited/Audited financial results by companies other than banks.
UTKAL SOAP PRODUCTS LTD.

Part I

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and Nine Months Ended 31/12/2015 OR for the Year Ended 31/03/2015

('in Lacs)

Particulars	3 months ended (31/12/2015)		Preceding 3 months ended (30/09/2015)		Corresponding 3 months ended in the previous year (31/12/2014)		Year to date figures for the current period ended (31/12/2015)		Year to date figures for the previous year ended 31/12/2014)		Previous year ended (31/03/2015)	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Operating Income	6.69	7.38	6.69	7.38	4.24	4.24	20.04	20.04	5.46	5.46	20.94	20.94
Total Income from Operations (net)	6.69	7.38	6.69	7.38	4.24	4.24	20.04	20.04	5.46	5.46	20.94	20.94
2. Expenses												
(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-	-	-	-	-	-	-
(e) Depreciation and amortisation expense	2.52	2.02	2.52	2.02	0.15	0.15	6.23	6.23	0.15	0.15	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.24	1.74	5.24	1.74	7.77	7.77	9.41	9.41	11.07	11.07	14.43	14.43
Total Expenses	7.76	3.76	7.76	3.76	7.92	7.92	15.64	15.64	11.22	11.22	14.43	14.43
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	6.51	6.51
4. Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	6.51	6.51
6. Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	6.51	6.51
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	6.51	6.51
10. Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	6.51	6.51
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-	-	-	-	-	(4.18)	(4.18)
13. Net Profit / (Loss) for the period (11 + 12)	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	2.33	2.33
14. Share of Profit / (Loss) of associates *	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1.08)	3.62	(1.08)	3.62	(3.68)	(3.68)	4.40	4.40	(5.76)	(5.76)	2.33	2.33
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	224.99	224.99	224.99	224.99	224.99	224.99	224.99	224.99	224.99	224.99	224.99	224.99
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
19. Earnings Per Share (before extraordinary items) (of '10/- each) (not annualised):	-	-	-	-	-	-	-	-	-	-	-	-
												136.03



(a) Basic	(0.05)	0.16	(0.92)	0.20	(1.44)	0.10
(b) Diluted	(0.05)	0.16	(0.92)	0.20	(1.44)	0.10
19. If Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.05)	0.16	(0.92)	0.20	(1.44)	0.10
(b) Diluted	(0.05)	0.16	(0.92)	0.20	(1.44)	0.10

See accompanying note to the Financial Results

* Applicable in the case of consolidated results.

Note:

ii Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

iii A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.



ANNEXURE IX

UTKAL SOAP PRODUCTS LTD.

Statement of Assets and Liabilities for Companies (Other than Banks)

(Rs. in Lacs)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at 31.12.2015	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	224.99	224.99
(b) Reserves and surplus	140.43	136.03
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	365.42	361.02
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	2.96	18.52
(d) Short-term provisions	1.15	2.04
Sub-total - Current liabilities	4.11	20.56
TOTAL - EQUITY AND LIABILITIES	369.53	381.58
B ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Current investments	308.20	-
(b) Inventories	-	-
(c) Trade receivables	0.93	14.98
(d) Cash and cash equivalents	3.19	307.53
(e) Short-term loans and advances	54.21	59.07
(f) Other current assets	3.00	-
Sub-total - Current assets	369.53	381.58
Total -Assets	369.53	381.58

*Applicable in the case of consolidated statement of assets and Liabilities

