



P KHETAN & CO
Chartered Accountants

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Review Report to:

The Board of Directors,

Utkal Soap Products Limited
4A, Council House Street,
1st Floor, Kolkata - 700001

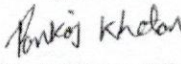
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Utkal Soap Products Limited** for the quarter ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Khetan & Co
Chartered Accountant


(Pankaj Kumar Khetan)
Partner
M.No- 066080
Firm Reg. No- 327386E
Place- Kolkata
Date- 14/08/2015



| Company Name UTKAL SOAP PRODUCTS LIMITED | | | | | |
|---|--|---------------------------|-------------------------|---------------------------|---------------------------------------|
| Reg Office: 4A, COUNCIL HOUSE STREET, 1ST FLOOR, KOLKATA - 700 001 | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH JUNE, 2015 | | | | | |
| (Rs. In lacs) | | | | | |
| Sr.No. | Particulars | Quarter ended | | | Previous |
| | | 30.06.2015 (Unaudited) | 31.03.2015 (Audited) | 30.06.2014 (Unaudited) | Year ended 31.03.2015 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales / Income from Operations[net of excise duty] | - | - | - | - |
| | (b) Other Operating income | 5.97 | 16.96 | - | 20.94 |
| | Total Income from operation | 5.97 | 16.96 | - | 20.94 |
| 2 | Expenses | | | | |
| | a. Increase/decrease in stock in trade and work in progress | - | - | - | - |
| | b. Employees benefit expenses | 1.68 | - | - | - |
| | c. Depreciation and amortisation expense | - | - | - | - |
| | d. Other expenses | 2.43 | 3.92 | 0.95 | 14.43 |
| | Total Expenses | 4.11 | 3.92 | 0.95 | 14.43 |
| 3 | Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2) | 1.86 | 13.04 | (0.95) | 6.51 |
| 4 | Other Income | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4) | 1.86 | 13.04 | (0.95) | 6.51 |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6) | 1.86 | 13.04 | (0.95) | 6.51 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 1.86 | 13.04 | (0.95) | 6.51 |
| 10 | Tax Expenses | - | 4.10 | - | 4.18 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 1.86 | 8.94 | (0.95) | 2.33 |
| 12 | Extraordinary Item (net of tax expenses) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period[11+12] | 1.86 | 8.94 | (0.95) | 2.33 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/-) | 224.99 | 224.99 | 39.99 | 224.99 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | |
| 16i | EPS (before Extraordinary items) of Rs.10/- each | | | | |
| | [Not Annualised] | | | | |
| | (a) Basic | 0.08 | 0.40 | (0.24) | 0.10 |
| | (b)Diluted | | | | |
| 16ii | EPS (after Extraordinary items) of Rs.10/- each | | | | |
| | [Not Annualised] | | | | |
| | (a) Basic | | | | |
| | (b)Diluted | | | | |

PART II (A)

| Sr.No. | Particulars | Three months ended | | | |
|----------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2015 (Unaudited) | 31.03.2015 (Audited) | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding : | | | | |
| | -No. of Shares | 814,200 | 814,200 | 164,200 | 814,200 |
| | - Percentage of shareholding | 36.19% | 36.19% | 41.05% | 36.19% |
| 2 | Promoters and promoter group Shareholdings | | | | |
| | a) Pledged/Encumbered | | | | |
| | -Number of Shares | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | -Percentage of shares (as a % of the total share capital of the company) | | | | |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 1435800 | 1435800 | 235800 | 1435800 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | -Percentage of shares (as a % of the total share capital of the company) | 63.81% | 63.81% | 58.95% | 63.81% |

PART II (B)

| Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June 2015 | |
|--|-----|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unsolved at the end of the quarter | Nil |



| STATEMENTS OF ASSETS AND LIABILITIES | | |
|--|---------------------|---------------------|
| | (Rs.in Lacs) | |
| Statement of Assets and Liabilities | As at 30.06.2015 | As at 31.03.2015 |
| | Unaudited | Audited |
| A. Equity and Liabilities | | |
| 1) Shareholders Fund | | |
| a) Share Capital | 224.99 | 224.99 |
| b) Reserves and Surplus | 137.89 | 136.03 |
| c) Money received against share warrants | - | - |
| 2) Share application money pending allotment | - | - |
| 3) Monority Interest | - | - |
| 4) Non Current Liabilities | - | - |
| a) Long term borrowings | - | - |
| b) Deferred Tax Liabilities(net) | - | - |
| c) other long term liabilities | - | - |
| d) long term provisions | - | - |
| Non Current Liabilities | 362.88 | 361.02 |
| 5) Current Liabilities | | |
| a) short term borrowings | - | - |
| b) trade payables | - | - |
| c) other current liabilities | - | 18.52 |
| d) short term provisions | 6.01 | 2.04 |
| Current liabilities | 6.01 | 20.56 |
| Total Equity and Liabilities | 368.89 | 381.58 |
| B) Assets | | |
| 1) Non Current Assets | | |
| a) Fixed Assets | - | - |
| b) Goodwill on consolidation | - | - |
| c) non-current investments | - | - |
| d) deferred Tax assets(net) | - | - |
| e) long term loans and advances | - | - |
| f) other non current assets | - | - |
| Non Current Assets | - | - |
| 2) Current Assets | | |
| a) current Investments | - | - |
| b) Inventories | - | - |
| c) Trade receivables | - | 14.98 |
| d) Cash and Cash equivalents | 303.81 | 307.53 |
| e) Short term loans and advances | 65.08 | 59.07 |
| f) other current assets | - | - |
| Total Current Assets | 368.89 | 381.58 |
| Total Assets | 368.89 | 381.58 |

The above result were taken on record at the board meeting held on 14th August, 2015
Provision for taxation has been estimated at the end of the year .
The company has only one business segment.
There were no investors complaint received during the quarter.

Place: KOLKATA
Dated: 14.08.2015

