

**UTKAL SOAP PRODUCTS LIMITED.**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March , 2014**

(Rs. In Lacs except per share data)

Particulars	Three months ended			Year Ended	Previous Accounting year ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Net Sales / Income from Operations	-	-	-	-	-
2 Other Operating Income	1.73	0.72	1.14	3.84	4.14
3 <b>Total Income</b>	<b>1.73</b>	<b>0.72</b>	<b>1.14</b>	<b>3.84</b>	<b>4.14</b>
<b>Expenditure</b>					
(Increase)/decrease in Stock in trade and work in progress	-	-	-	-	-
Consumption of Raw Materials	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Employee cost/Miscellaneous expenses	-	-	-	-	-
Depreciation and amortization expenses	-	-	-	-	-
Other Expenditure	0.79	0.58	0.04	1.56	1.16
<b>Total</b>	<b>0.79</b>	<b>0.58</b>	<b>0.04</b>	<b>1.56</b>	<b>1.16</b>
<b>Profit from operations before other income, Interest and exceptional items</b>	<b>0.94</b>	<b>0.14</b>	<b>1.10</b>	<b>2.28</b>	<b>2.98</b>
Other Income	-	-	-	-	-
<b>Profit before Interest and exceptional items</b>	<b>0.94</b>	<b>0.14</b>	<b>1.10</b>	<b>2.28</b>	<b>2.98</b>
Interest	-	-	-	-	-
<b>Profit after Interest but before exceptional items</b>	<b>0.94</b>	<b>0.14</b>	<b>1.10</b>	<b>2.28</b>	<b>2.98</b>
Exceptional items	-	-	-	-	-
<b>Profit ( loss ) from ordinary activities before tax</b>	<b>0.94</b>	<b>0.14</b>	<b>1.10</b>	<b>2.28</b>	<b>2.98</b>
Less :Tax expenses					
Current Tax	0.31	-	0.44	0.71	1.04
Deferred Tax	-	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-
Income/fringe benefit tax for earlier years	-	-	-	-	-
<b>Net Profit ( loss ) from ordinary activities after tax</b>	<b>0.63</b>	<b>0.14</b>	<b>0.66</b>	<b>1.57</b>	<b>1.94</b>
Extra ordinary items ( net of tax expenses )	-	-	-	-	-
<b>Net Profit ( loss ) for the year</b>	<b>0.63</b>	<b>0.14</b>	<b>0.66</b>	<b>1.57</b>	<b>1.94</b>
Paid up equity share Capital (Face value Rs 10/-)	39.99	39.99	39.99	39.99	39.99
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
<b>Earning Per Share ( EPS ) (Not annualised)</b>					
a) Basic EPS	0.16	0.04	0.17	0.39	0.48
Dilluted EPS	-	-	-	-	-
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)					
b) Basic EPS					
Dilluted EPS					
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)					
Public shareholding -No. of Shares	1,64,200	2,06,655	2,06,655	1,64,200	2,06,655
Percentage of Shareholding	41.05	51.66	51.66	41.05	51.66
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
PLEGGED/ENCUMBERED NO OF SHARES	Nil	Nil	Nil	Nil	Nil
PERCENTAGE OF SHARES (AS A % OF THE TOTAL)	N.A	N.A	N.A	N.A	N.A
<b>NON ENCUMBERED NO OF SHARES</b>					
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	2,35,800	1,93,345	1,93,345	2,35,800	1,93,345
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE)	58.95	48.34	48.34	58.95	48.34





Statement of Assets and Liabilities		(Rs.in Lacs)	
		As on 31.03.2014 Audited	As on 31.03.2013 Audited
<b>A</b>	<b>Equity and Liabilities</b>		
1	Shareholders Fund		
	a) Share Capital	39.99	39.99
	b) Reserves and Surplus	22.69	21.12
	c) Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Monority Interest	-	-
4	Non Current Liabilities		
	a) Long term borrowings	-	-
	b) Deferred Tax Liabilities(net)	-	-
	c) other long term liabilities	-	-
	d) long term provisions	-	-
	Non Current Liabilities	62.68	61.11
5	Current Liabilities		
	a) short term borrowings	-	-
	b) trade payables	-	-
	c) other current liabilities	0.10	0.04
	d) other short term provisions	-	-
	Current liabilities	0.10	0.04
	<b>Total Equity and Liabilities</b>	62.78	61.15
<b>B</b>	<b>Assets</b>		
1	Non Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) non-current investments	-	-
	d) deferred Tax assets(net)	-	-
	e) long term loans and advances	-	-
	f) other non current assets	-	-
	Non Current Assets	-	-
2	Current Assets		
	a) current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	-	-
	d) Cash and Cash equivalents	2.99	15.58
	e) Short term loans and advances	59.79	45.57
	f) other current assets	-	-
	Current Assets	62.78	61.15
	<b>Total Current Assets</b>	62.78	61.15

**Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March,2014**

Nature of Investor Complaint	Opening Balance	Additions	Disposed	Balance
N.A	Nil	Nil	Nil	Nil

The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30.05.2014  
Provision for taxation has been estimated at the end of the year .  
The company has only one business segment.  
The statutory Auditors of the company have carried out the Unqualified Report.

Place: Kolkata  
Dated: 30/05/2014







**P KHETAN & CO**  
Chartered Accountants

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**Auditor's Unqualified Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors  
UTKAL SOAP PRODUCTS LTD  
5&6 FANCY LANE,  
Kolkata - 700001

Dear Sirs,

We have audited the quarterly financial results of Utkal Soap Products Limited for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the Company management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard.
- (ii) give a true and fair view of the net profit/(loss) for the quarter ended 31<sup>st</sup> March, 2014 as well as the year to date results for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P Khetan & Co  
Chartered Accountant

  
(Pankaj Kumar Khetan)  
Proprietor  
M.No- 066080  
Firm Reg. No- 327386E  
Place- Kolkata  
Date- 30/05/2014

